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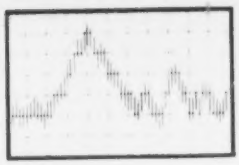

MONTHLY OPTIONS REPORT

APRIL 1987

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OPTIONS CONTRACTS TRADED

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OPTION	APRIL 1986	APRIL 1987	JAN-APRIL 1986	JAN-APRIL 1987
T-Bonds	1,927,061	2,828,650	7,136,548	6,989,906
T-Notes	100,859	275,432	286,434	583,604
Soybeans	81,258	113,052	255,197	267,270
Soybean Oil		6,727		19,519
Soybean Meal		8,917		14,095
Corn	59,314	51,444	182,115	193,934
Wheat		10,368		40,880
Silver	192	1,080	1,720	1,331
CHICAGO BOARD OF TRADE	2,168,684	3,295,670	7,862,014	8,110,539
Live Hogs	5,666	20,225	18,992	50,463
Live Cattle	72,512	96,016	236,975	368,895
Pork Bellies		2,685		8,029
Feeder Cattle		11,053		29,976
Eurodollar	204,695	397,741	576,625	1,019,200
British Pound	21,845	43,018	132,017	207,927
Deutsche Mark	232,323	215,712	851,448	990,993
Swiss Franc	65,803	83,644	230,367	343,951
Japanese Yen	30,348	344,845	49,141	597,665
Canadian Dollar		5,828		21,397
T-Bill	29,500	753	29,500	8,746
S&P 500 Index	108,624	176,479	496,360	730,463
CHICAGO MERCANTILE EX	771,316	1,397,999	2,621,425	4,377,705
Wheat	1,496	1,951	5,332	9,937
KANSAS CITY BD OF TRADE	1,496	1,951	5,332	9,937
Sugar	25,461	30,397	64,690	136,300
Coffee		684		2,871
Cocoa	233	234	462	680
COFFEE SUGAR & COCOA EX	25,694	31,315	65,152	139,851

OPTION	APRIL 1986	APRIL 1987	JAN-APRIL 1986	JAN-APRIL 1987
Gold	4	8	47	22
Soft Red Winter Wheat	847	6	2,568	241
Soybeans	702	3,968	2,391	4,956
MIDAMERICA COMMODITY EX	1,553	3,982	5,006	5,219
Spring Wheat	185	135	1,811	376
MINNEAPOLIS GRAIN EX	185	135	1,811	376
Gold	144,517	252,020	541,851	730,412
Silver	59,886	189,045	192,359	345,451
Copper	6,593	21,530	6,593	89,396
COMMODITY EXCHANGE	210,996	462,595	740,803	1,165,259
Cotton	4,507	5,088	16,590	19,154
Citrus	234	31	2,629	366
Dollar Index		269		6,567
NEW YORK COTTON EXCHANGE	4,741	5,388	19,219	26,087
NYSE Composite Index	16,300	24,626	73,680	88,214
NEW YORK FUTURES EXCHANGE	16,300	24,626	73,680	88,214
Crude Oil		167,772		533,756
NEW YORK MERCANTILE EXCH	0	167,772	0	533,756
TOTAL OPTIONS	3,200,965	5,391,433	11,394,442	14,456,943

OPTIONS:

TOTAL CONTRACTS	1985	1984	1983	1982
APRIL	1,448,057	684,648	159,166	--
JAN-APR	5,549,636	2,539,104	589,368	

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TOTAL FUTURES AND OPTIONS - APRIL 1987
(*Exchanges Trading Options)

*CBT	13,826,829	*MGE	24,942
*CME	8,679,690	CRCE	719
*CSC	589,189	*NYCE	168,208
*COMEX	2,701,974	*NYFE	352,013
*KCBOT	118,243	*NYMEX	1,894,260
*MIDAM	238,782		

TOTAL FUTURES AND OPTIONS TRADED: 28,594,849

OPTION	APRIL 1986	APRIL 1987	PERCENT CHANGE
T-Bonds	549,052	620,512	13.02%
T-Notes	75,432	110,596	46.62%
Soybeans	55,551	65,654	18.19%
Soybean Oil		9,879	
Soybean Meal		6,491	
Corn	54,273	47,306	-12.84%
Wheat		8,731	
Silver	1,193	764	-35.96%
CHICAGO BOARD OF TRADE	735,501	869,933	18.28%
Live Hogs	4,638	14,003	201.92%
Live Cattle	36,463	77,003	111.18%
Pork Bellies		1,411	
Feeder Cattle		11,825	
Eurodollar	112,469	193,357	71.92%
British Pound	26,204	49,779	89.97%
Deutsche Mark	136,136	140,539	3.23%
Swiss Franc	43,426	63,374	45.94%
Japanese Yen	16,826	234,268	1292.30%
Canadian Dollar		8,316	
T-Bill	15,144	882	-94.18%
S&P 500 Index	59,677	73,774	23.62%
CHICAGO MERCANTILE EX	450,983	868,531	92.59%
Wheat	2,016	4,054	101.09%
KANSAS CITY BD OF TRADE	2,016	4,054	101.09%
Sugar	15,465	31,598	104.32%
Coffee		384	
Cocoa	210	191	-9.05%
COFFEE SUGAR & COCOA EX	15,675	32,173	105.25%
Gold	22	7	-68.18%
Soft Red Winter Wheat	1,038	17	-98.36%
Soybeans	2,035	4,505	121.38%
MIDAMERICA COMMODITY EX	3,095	4,529	(0)

OPTION	APRIL 1986	APRIL 1987	PERCENT CHANGE
Spring Wheat	359	181	-49.58%
MINNEAPOLIS GRAIN EX	359	181	-49.58%
Gold	95,339	137,762	44.50%
Silver	31,253	75,511	141.61%
Copper	4,122	16,807	307.74%
COMMODITY EXCHANGE	130,714	230,080	76.02%
Cotton	8,329	5,512	-33.82%
Citrus	1,080	115	-89.35%
Dollar Index		218	
NEW YORK COTTON EXCHANGE	9,409	5,627	-40.20%
NYSE Composite Index	22,461	21,874	-2.61%
NEW YORK FUTURES EXCHANGE	22,461	21,874	-2.61%
Crude Oil		101,851	
NEW YORK MERCANTILE EXCH		101,851	
TOTAL OPTIONS	1,370,213	2,138,833	56.09%